

IMPORTANT PLANNING REMINDER

A Power of Attorney (POA) gives you the opportunity to designate a person or persons as having the legal authority to handle your affairs if you should become incapacitated or otherwise unable to handle your own affairs.

A simple example is if one has a stroke and is unable to act for themselves. The POA can include giving someone the authority to handle all financial matters and/or to make decisions on your behalf about health care.

There have been many times in my career that I've seen a Power of Attorney be operational and critically important, but just having a Power of Attorney is not the only issue. Financial institutions such as some banks and some mutual fund companies will not honor a Power of Attorney that is more than 3 years old.

In addition, Life Happens! It's important to check to see if the succession of people you may have designated as your Power of Attorney are still who you want and in the order of succession you want.

So, if you have a Power of Attorney, please determine how old it is and if you're still comfortable with its provisions.

If your Power of Attorney is more than 3 years old, if it needs to be amended, or if you don't have a Power of Attorney, I urge you to consult legal counsel. I would be happy to refer you to an attorney if you wish.

Hope this helps! Remember, this is important!!!

All the best,

Bob Tucker

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